



### THE NSE ASI APPRECIATES BY 2.18% RECORDS THIRD CONSECUTIVE GAIN OF THE WEEK

The Nigerian Stock Market closed today's trading session in the positive territory. This adds to the gains recorded in the previous three trading sessions. The NSE All Share Index appreciated by 2.18%, to close at 28,877.47 points compared to 28,260.61 points recorded in the previous session. Similarly, the market capitalization also reported an increase of 2.18% to close at N9, 917 trillion as against N9, 706 trillion recorded in the preceding session. The ECL 20 index posted an increase of 3.64 % to close at 170.67 points as against 164.68 points recorded previously.

The transaction volume on the exchange appreciated by 37.23% to close at 651,000,986 ordinary shares exchanged in 5,796 deals as against 474,402,882 ordinary shares exchanged 5,260 deals recorded in the previous trading session. Similarly, the traded equities value appreciated by 43.29% to close at N 9,917 billion as N 9,706 billion recorded in the previous trading session.

The Financial services sector led the activity drivers, at the end of the trading session, with UBA Plc being the most actively traded stock today. Out of a total of 109 equities that were traded today, only 49 of them advanced, while 6 lost value and 54 remained unchanged.

Nestle, Guinness and Seplat were the top gainers at the end of today's trading session with N37.50k, N10.23k and N10.00k gained per share to close at N787.50k, N110.08k and 360.00k respectively. In contrast, the top three decliners posted were 7up, Dangote Cement and Fidson. These stocks recorded losses of -N2.50k, -N1.92k and -N0.08k per share to close today at N138.50k, N175.08k and N2.12k respectively.

After today's trading session, all sectorial indices posted closed on a positive note. The NSE Consumer Goods Index, NSE Pension Index, NSE Banking Goods Index, NSE Oil/Gas Index, NSE Industrial Index, NSE Lotus Islamic Index and NSE Insurance Index appreciated. These increased by 4.52%, 4.47%, 3.58%, 2.11%, 1.55%, 1.33% and 0.34% respectively.

Meanwhile on the international scene, most indices posted after today's trading session closed on a positive note except the FTSE 100. This index depreciated by -0.09%. The other indices include the Dow Jones Industrial Average, S & P 500, NASDAQ, Stoxx 50 and the Nikkei. These appreciated by 0.82%, 0.70%, 0.70%, 0.15% and 0.09% respectively.

#### MARKET STATISTICS

ITEMS	26-05-2016	25-05-2016	% CHANGE
Index	28,877.47	28,260.61	2.18%
Deals	5,796	5,260	10.19%
Volume	651,000,986	474,402,882	37.23%
Value (₦)	5,020,736,592.22	3,503,958,256.69	43.29%
Mkt. Cap. (₦)	9,917 Trillion	9,706 Trillion	2.18%
ECL 20	170.67	164.68	3.64%

#### EXCHANGE RATE

CURRENCY	BUYING (NGN)	CENTRAL (NGN)	SELLING (NGN)	PARALLEL MARKET
EURO	218.54	219.0975	219.655	387
POUNDS STERLING	287.8652	288.5996	289.3339	497
US DOLLAR	196	196.5	197	350
YEN	1.7791	1.7836	1.7881	N/A

#### COMMODITY MARKET

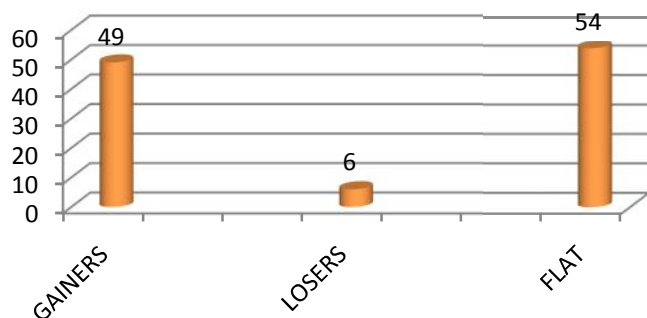
ITEM	PRICE (\$)	CHANGE	%CHANGE
CRUDE OIL (Brent)	50.19	+0.45	+0.90%
GOLD	1,231.59	+7.18	+0.59%

#### GLOBAL MARKET

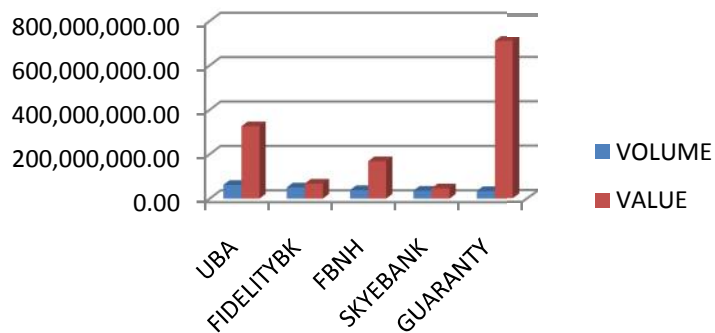
INDEX	VALUE	CHANGE	% CHANGE
Nikkei	16,772.46	+15.11	+0.09%
STOXX 50	3,066.10	+4.50	+0.15%
FTSE 100	6,256.92	-5.93	-0.09%
DJIA	17,851.51	+145.46	+0.82%
S&P 500	2,090.54	+14.48	+0.70%
Nasdaq	4,894.89	+33.84	+0.70%



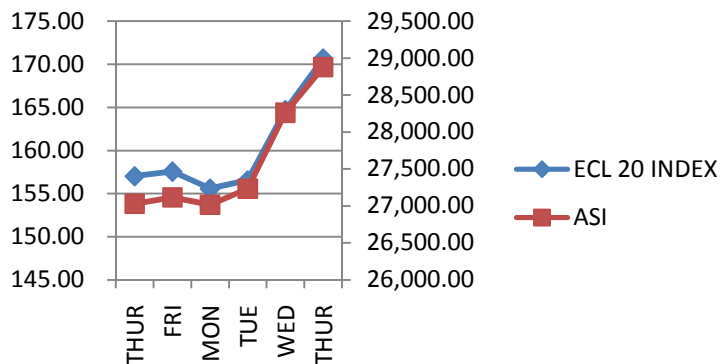
### MARKET BREADTH



### MARKET VOLUME VS VALUE



### ASI VS ECL 20 INDEX



### BEST/WORST TEN PERFORMING STOCKS OF THE DAY

S/No	STOCKS	PREVIOUS PRICES	CLOSING PRICES	CHANGE
1	NESTLE	750	787.5	37.5
2	GUINNESS	99.85	110.08	10.23
3	SEPLAT	350	360	10
4	NB	133.99	140.68	6.69
5	WAPCO	80.85	83.01	2.16
6	UACN	20.47	22	1.53
7	STANBIC	16.92	17.76	0.84
8	CADBURY	16	16.8	0.8
9	ETI	15.8	16.5	0.7
10	OANDO	6.63	7.3	0.67

S/No	STOCKS	PREVIOUS PRICES	CLOSING PRICES	CHANGE
1	7UP	141	138.5	-2.5
2	DANGCEM	177	175.08	-1.92
3	FIDSON	2.2	2.12	-0.08
4	AGLEVENT	1	0.95	-0.05
5	JBERGER	45.05	45	-0.05
6	LEARNAFRCA	0.76	0.73	-0.03
7	AIRSERVICE	1.92	1.92	0
8	ASHAKACEM	20.03	20.03	0
9	ASOSAVINGS	0.5	0.5	0
10	BERGER	7.8	7.8	0

EQUATOR CAPITAL LTD  
 154, PRINCE ADE ODEDINA STREET, VICTORIA ISLAND, LAGOS

This Report is published by the Research Unit of Equator Capital Limited based on information available in public domain. Reliance on opinion contained herein does not impose any liability on the company or its personnel. Changes in the political and economic environment can adversely affect market conditions.