



COMPANY UPDATE...

[NB Plc profit drops by 10.5 per cent](#)

Nigerian Breweries Plc has declared 10.50 per cent drop in profit after tax for the financial year ended December. 31,2015. It posted a profit after tax of N38.06 billion against, N42.52 billion achieved in the corresponding period of 2014. The report is contained in the company's audited result released by the Nigerian Stock Exchange (NSE) in Lagos, yesterday. Further breakdown of the company's result indicated that profit before tax dipped by 11.30 per cent to N54.514 billion from N61.461 billion reported in 2014. Its turnover appreciated by 10.30 per cent to N293.91 billion compared with N266.37 billion achieved in 2014. Also, non-current liabilities dipped to N43.82 billion in contrast with N63.24 billion in 2014, while net assets increased to N172.321 billion from N171.964 billion in the previous year. *Source: The Nation*

[Flour Mills Nigeria Plc: Gains on exceptional item bolster profit](#)

Flour Mills Nigeria Plc was incorporated in September 1960 as a private liability company, and commenced operations in 1962 with an installed capacity of 600 metric tons per day. The company was converted to a public limited liability company in 1978, and its shares were subsequently listed on the Nigeria Stock Exchange (NSE). *Source: Business Day*

[Skye Bank, ChamsMobile win best mobile money award](#)

Skye Bank Plc and Chams Mobile have jointly won the 'Best Mobile money/Card combination in Nigeria' award for their joint development and activation of the Kegow Visa virtual card. The award was presented to the winning organisations at the Kalahari Awards 2016 during the sixth Remittance and Mobile Money Conference, which took place in Lagos at the weekend. The organisers of the awards, Kalahari Awards, commended both Chams Mobile and Skye Bank for partnering to develop an innovative and revolutionary virtual card to ease payment for transactions as well as facilitate e-commerce. *Source: The Nation*

[AMCON divests from Wema Bank, transfers shares to new investor](#)

The Asset Management Corporation of Nigeria (AMCON) has sold its equity stake in Wema Bank Plc. Sources in the know told The Nation at the weekend that the divested shares were part of the large volumes of shares recorded by the bank at the Nigerian Stock Exchange (NSE) in the last two trading sessions. A regulatory source confirmed that the divestment has been approved by financial services regulator. Upon the divestment, the director representing AMCON on the board of Wema Bank, Mr Babatunde Kasali, has been recalled. Wema Bank has already filed necessary notifications of the divestment and the resignation of the AMCON-appointed director with the financial services regulators. *Source: The Nation*



NSE ALL SHARE INDEX GAINS 5.05% IN THE WEEK

The equities market experienced a positive trend in the week under review. The NSE opened the week with a gain, which gradually increased throughout the week. At the close of trade, Friday, the index stood at 24,689.60 points compared to 23,501.87 points it closed in the past week. On a week on week basis, the NSE ASI appreciated by 5.05 % in contrast to - 1.73% loss recorded in the previous week. Market Capitalization increased by N408,511 billion to close at N8,491 trillion as against N8,082 trillion it closed last week. Year to date return of traded equities closed at a negative of 13.80%. The ECL 20 Index depreciated by 0.03% to close at 131.87 points as against 131.91 points it closed last week. Year-to-date, the ECL 20 Index depreciated by 18.30%.

In the week under review, Market turnover appreciated depreciated by 72.53% as investors traded a total 1,397 billion shares worth N17,009 billion exchanged in 14,747 deals in contrast to 5,086 billion shares valued at N18,486 billion exchanged in 16,708 deals in the preceding week. For the week, all NSE sectorial indexes closed in the positive zone except the NSE Insurance Index, NSE Banking Index and NSE Consumer Goods which declined by 1.28%, 1.14% and 0.19% respectively. On the other hand, the NSE Industrial Index index posted the highest sectorial gain of 8.64%, followed by the NSE Oil /Gas Index and NSE Lil Index which rose by 8.24% and 4.02% respectively. Similarly, the NSE 30 index appreciated by 3.67%, while the NSE ASEM Index remained flat.

Activities in the market were driven by transactions in the Banking sub sector. Shares of Guaranty Trust, FCMB, Wema Bank, Zenith Bank, FBNH, Sterling Bank, UBA, Diamond Bank, Continsure and Equity Assurance were the top ten most traded stocks this week. The volume traded in the top ten most traded stocks for the week represented 77.57%, while Guaranty Trust Bank accounted for 16.69% of the entire market volume transaction in the week under review. The gainers chart was topped by Dangcem, Forte Oil and Mobil which gained 17.86%, 14.00% and 8.11% respectively to close at N146.5k, N342.00k and N159.6k respectively. Leading the decliners chart for the week was Conoil, Maybaker and Glaxosmith which depreciated by 17.95%, 13.04% and 9.80% to close at N18.33k, N0.8K and N20.89k respectively.

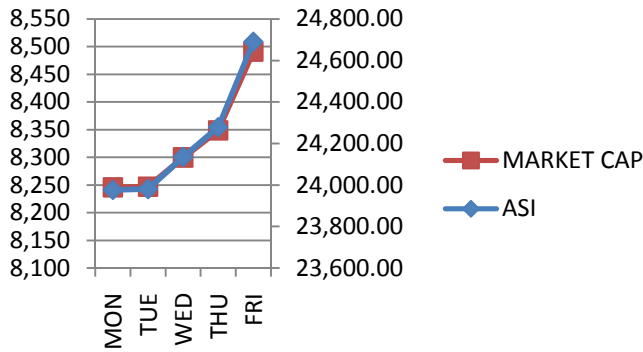
SUMMARY OF MARKET ACTIVITY

DATE	DEALS	TURNOVER VOLUME	TURNOVER VALUE	TRADED STOCKS	ADVANCERS	DECLINERS	FLAT
08/02/2016	2,748	190,394,705	1,692,701,642.21	90	17	22	51
09/02/2016	3,020	169,504,504	1,518,248,412.91	100	19	18	63
10/02/2016	3,178	1,315,182,177	1,822,727,135.22	130	20	14	96
11/02/2016	3,213	2,641,080,892	3,023,959,244.50	91	13	21	57
12/02/2016	2,588	311,595,696	8,951,593,373.20	88	11	26	51

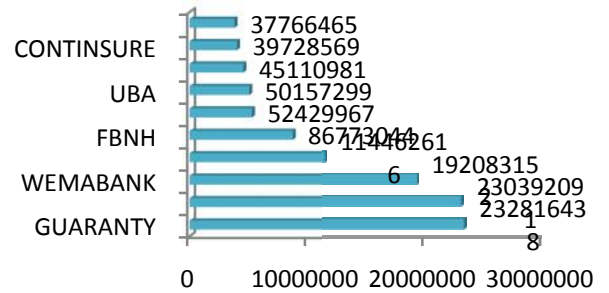
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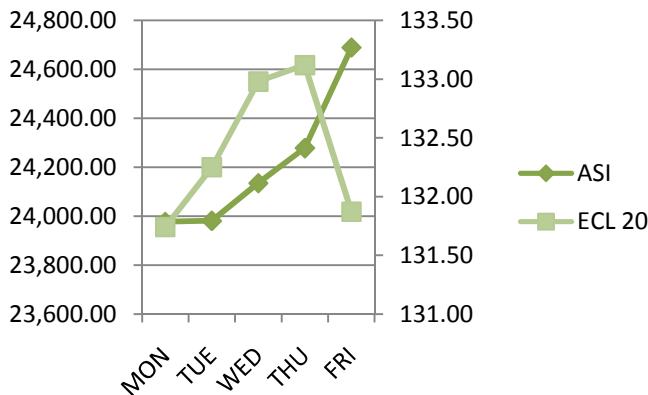
ASI vs MARKET CAP



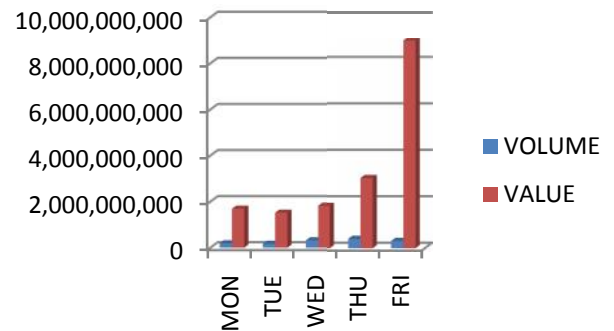
TOP TEN VOLUME DRIVERS IN THE WEEK



ASI vs ECL 20 INDEX



MARKET VOLUME vs VALUE



INDEX	Year Opening	Week Open	Week Close	% Change (Wk)	YTD (% Change)
NSE ASI	28,642.25	23,501.87	24,689.60	5.05%	-13.80%
NSE 30-INDEX	1,287.67	1,054.83	1,093.50	3.67%	-15.08%
NSE Banking Index	268.49	237.29	234.58	-1.14%	-12.63%
NSE Insurance Index	142.61	133.86	132.14	-1.28%	-7.34%
NSE Consumer Goods	746.19	601.07	600.17	-0.15%	-19.57%
NSE Oil/Gas Index	356.56	333.47	360.95	8.24%	1.23%
NSE LII Index	1,998.85	1,636.76	1,702.52	4.02%	-14.83%
NSE Ind. Index	2,166.70	1,701.57	1,848.67	8.64%	-14.68%
NSE ASEM	1,208.65	1,205.33	1,205.33	0.00%	-0.28%
ECL 20 Index	161.41	131.91	131.87	-0.03%	-18.30%

MARKET NEWS**PORTLAND PAINTS AND PRODUCTS NIGERIA PLC PROPOSED RIGHTS ISSUE**

Dealing Members are hereby notified that Portland Paints and Products Nigeria Plc (“Portland Paints” or the “Company”) has through its Stockbroker; Stanbic IBTC Stockbrokers Ltd, submitted an application to The Exchange for approval and listing of a Rights Issue of 600,000,000 Ordinary Shares of 50Kobo each at N3.30 per share on the basis of 3 new ordinary shares for every 2 ordinary shares held.

NOTIFICATION OF AMENDMENT OF INDEX CIRCUIT BREAKERS’ RULE OF THE NIGERIAN STOCK EXCHANGE

Please be advised that on 19 January 2016, The Exchange received the Securities and Exchange Commission’s (SEC) approval to certain amendments to the Index Circuit Breakers’ Rule, which amendments shall become effective today, 5 February 2016 NOTICE IS HEREBY GIVEN THAT, with the SEC approved amendments, the Index Circuit Breakers’ Rule (the Rule) will now read as set forth below: Rule 15.46: Trading Halts Due to Extraordinary Market Volatility (Index Circuit Breakers)

(a) The Exchange shall halt trading in all stocks and shall not reopen for the time period specified in this Rule if there is a Significant Market move in either direction.

(b) For purposes of this Rule, a Significant Market move means a five per-cent (5%) move of such value as is prescribed by The Exchange in price of the All Share Index between 10:15am and 13:45pm on a trading day as compared to the closing price of the All Share Index for the immediately preceding trading day.

BEST PERFORMING STOCKS FOR THE WEEK
GAINNERS

STOCKS	OPEN	CLOSE	% Change
DANGCEM	146.5	124.3	17.86%
FO	342	300	14.00%
MOBIL	159.6	147.63	8.11%
AIRSERVICE	2.19	2.09	4.78%
PZ	21.9	20.9	4.78%
FCMB	0.92	0.88	4.55%
CUTIX	1.44	1.38	4.35%
ETERNA	1.83	1.76	3.98%
SEPLAT	252.11	243	3.75%
PORTPAINT	3.74	3.61	3.60%

WORST PERFORMING STOCKS FOR THE WEEK (LOSERS)

STOCKS	OPEN	CLOSE	% Change
CONOIL	18.33	22.34	-17.95%
MAYBAKER	0.8	0.92	-13.04%
GLAXOSMITH	20.89	23.16	-9.80%
NEIMETH	0.78	0.86	-9.30%
UACN	19.5	20.89	-6.65%
ETI	14.75	15.7	-6.05%
ZENITHBANK	12.2	12.83	-4.91%
MANSARD	2.15	2.26	-4.87%
CHAMPION	3	3.15	-4.76%
NAHCO	3.53	3.7	-4.59%